

Corporate Refund Checklist

Ten checks for your corporation

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Work through these across the year, not in April.
Reducing tax and recovering it differ.

- ☐ **1 Instalment basis reviewed**
Not simply the notice amount paid.
- ☐ **2 Loss year filed promptly**
No tax owing is not a reason to wait.
- ☐ **3 Carryback modelled**
Back three years or forward twenty.
- ☐ **4 Loss split considered**
It need not all go one direction.
- ☐ **5 Refundable balance checked**
Investment income prepays recoverable tax.
- ☐ **6 Dividend refund triggered**
Salary only never draws it down.
- ☐ **7 Capital dividend account checked**
That portion pays out tax-free.
- ☐ **8 Credits confirmed refundable**
Several commonly cited ones are not.
- ☐ **9 Business limit protected**
Association plus two separate grinds.
- ☐ **10 Balance date diarised**
Two or three months, not at filing.

PRO TIP

A deduction is not a refund.
Four mechanisms return actual cash.

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