Gondaliya CPA
Your Growth Partner

Holdco Estate Planning Checklist

Eight steps for high-income owners planning long term

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Long-term planning works when the pieces fit together. Work through these before your consultation, and bring the answers with you.

- [ ] 1 **Confirm a current will covers your shares**
  Personal documents must match the corporate structure.
- [ ] 2 **Watch the $50,000 passive threshold**
  Above it the small business deduction grinds down.
- [ ] 3 **Consider an estate freeze**
  Cap the gain taxed on death; growth passes to the next generation.
- [ ] 4 **Set up a family trust where useful**
  Flexible allocation, creditor protection, lower probate.
- [ ] 5 **Purify to protect the exemption**
  Keep the operating company eligible well before any sale.
- [ ] 6 **Document TOSI positions**
  Roles and hours recorded, so allocations hold up.
- [ ] 7 **Plan liquidity for tax on death**
  Corporate-owned insurance avoids a forced sale.
- [ ] 8 **Review valuations and refreeze yearly**
  Structures drift; an annual review keeps them accurate.

PRO TIP

Freeze early. The whole benefit is that growth after the freeze accrues to the next generation, so every year you wai

What happens next

1. **Free consultation**
   We review your structure against your goals.
2. **Flat fee, HST included**
   Quoted in writing for the whole group.
3. **Built and reviewed**
   Designed with your lawyer, reviewed yearly.

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Educational information only, not tax or legal advice. Estate planning requires your lawyer alongside your CPA. Fees include HST.