Dessert Shop Tax Checklist

Ten checks before your fiscal year closes

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Work through these before the year-end, not after.
Structure first, classification second, then timing.

- [ ] 1 **Association tested**
  Ownership reviewed across every location.
- [ ] 2 **Passive income checked**
  Measured against the $50,000 threshold.
- [ ] 3 **Products classified**
  Zero-rated and taxable split by packaging.
- [ ] 4 **GST/HST method tested**
  Quick against regular on your actual mix.
- [ ] 5 **Pay mix decided**
  Salary and dividends set for RRSP and CPP.
- [ ] 6 **Bonuses timed**
  Paid inside the window to hold the deduction.
- [ ] 7 **Family wages supported**
  Timesheets and job descriptions on file.
- [ ] 8 **Equipment timed**
  Available-for-use date and half-year rule.
- [ ] 9 **Spoilage logged**
  Waste recorded with reasons and dates.
- [ ] 10 **Records retained**
  Six years, including daily sales reports.

PRO TIP

A second shop under common control shares one small business limit. Review the ownership structure before the next lease is signed, not after it opens.

What happens next

1. Structure reviewed
2. Flat fee quoted
3. Plan in place

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