

Appliance Repair Tax Checklist

Ten checks for your repair business

Gondaliya CPA Professional Corporation | Licensed Ontario CPA Firm

Work through these across the year, not in April.
Being taxable is an advantage, not a burden.

- ☐ **1 Threshold watched monthly**
One busy quarter can end it at once.
- ☐ **2 Labour taxed like parts**
There is no exemption to find.
- ☐ **3 Method modelled**
Quick against regular, on real figures.
- ☐ **4 Capital credits kept**
The Quick Method does not give those up.
- ☐ **5 Deposits not taxed early**
Tax applies when applied, not received.
- ☐ **6 Warranty billed with tax**
The manufacturer is your customer.
- ☐ **7 Rate set per job**
It follows where the work is done.
- ☐ **8 Receipts checked at the counter**
Supplier registration number required.
- ☐ **9 Mixed use apportioned**
Documented basis, not an estimate.
- ☐ **10 Collected tax kept separate**
It is trust money, not working capital.

PRO TIP

Nearly everything you do is taxable.
That is why you recover what you pay.

647-212-9559 · info@gondaliyacpa.ca · gondaliyacpa.ca/consultation

1300+ 5-star Google reviews · Licensed Ontario CPA Firm since 2013 · Verify: cpaontario.ca