

Six months for the T5018. Two dates for every holdback.

Ten checks before your firm closes the year.

- ☐ **T5018 filed six months after period**
Reg 238. Not 45 days, not Feb 28.
- ☐ **\$500 threshold applied per subcontractor**
Every subcontractor, every period.
- ☐ **Holdback income when receivable**
ITA 12(1)(b), on certification.
- ☐ **HST on holdback deferred**
ETA 168(7). Paid or expired.
- ☐ **General overhead claimed in full**
ITA 18(1)(a) does not distinguish.
- ☐ **Deficiency provisions added back**
ITA 18(1)(e) until incurred.
- ☐ **Unbilled work accrued at cut-off**
Work in progress, s.10(5).
- ☐ **Earth-moving plant in Class 38**
30%, not Class 8 at 20%.
- ☐ **Agency or principal documented**
The contract decides the revenue line.
- ☐ **Records held six years**
From the year-end. Not seven.

**Payroll band re-tested each year — it
moves as your withholding grows.**