

Class 50, not Class 8. \$1,100, not \$900. Check the PSB risk.

Ten checks before your practice files.

- ☐ **Computers in Class 50 at 55%**
Not Class 8. Check the asset register.
- ☐ **Subscriptions current, licences Class 12**
Two different treatments.
- ☐ **Vehicle lease within \$1,100/month**
Class 10.1 capped at \$39,000.
- ☐ **Logbook kept to CRA format**
Date, destination, purpose, odometer.
- ☐ **PSB risk tested on contract terms**
ITA 125(7). Five-employee escape.
- ☐ **Home office as rent, not a T2 claim**
Written agreement, reasonable rate.
- ☐ **Reg 105 only where rendered in Canada**
15%, T4A-NR, waiver on R105.
- ☐ **Retainers included with 20(1)(m) reserve**
12(1)(a) on receipt.
- ☐ **SR&ED filed within 18 months**
s.37(11). Capital ineligible since 2013.
- ☐ **Shareholder loans cleared**
One year after the corporate year-end.

**Balance of tax is due two months after
year-end — before the filing deadline.**