Garage Door Deduction Checklist

Ten checks for your company

Gondaliya CPA Professional Corporation | Licensed Ontario CPA Firm

Work through these across the year, not in April.
Are you using corporate rules or proprietor rules?

- [ ] **1. Vehicles claimed in full**
  No proration; the benefit is reported instead.
- [ ] **2. Standby charges reported**
  Where vans are available personally.
- [ ] **3. Vehicle ceiling current**
  $39,000 for 2026, declining balance.
- [ ] **4. Equipment classified**
  Class 8 for compressors, not Class 43.
- [ ] **5. 2026 incentive checked**
  Purchases after 2024 reviewed for a larger claim.
- [ ] **6. Trade-ins as proceeds**
  Not treated as a discount on the new invoice.
- [ ] **7. Van stock counted**
  Parts on board are inventory, counted by vehicle.
- [ ] **8. Deposits held**
  Customer money is a liability until the work is done.
- [ ] **9. Rent claimed in full**
  Business premises, not prorated by function.
- [ ] **10. T5018 filed on time**
  Six months after your period ends, not February.

PRO TIP
A corporation does not prorate its vehicle claim.
It claims in full and reports the benefit instead.

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