Landscaping Company Tax Checklist

Gondaliya CPA Professional Corporation | Year end 2026 | Incorporated landscaping companies

Revenue timing

- [ ] Deferred revenue schedule built by contract, not one balance
- [ ] Contract term and delivery period recorded for each agreement
- [ ] Prepaid maintenance money carried as a liability at year end
- [ ] Snow contract money carried as a liability at year end
- [ ] Installation deposits held separately from maintenance prepayments
- [ ] Schedule reconciled to signed contracts, not estimated
- [ ] Instalments recalculated on taxable income, not cash collected

Job costing and inventory

- [ ] Crew labour posted to the job
- [ ] Drive and load time charged to the job, not to overhead
- [ ] Employer burden loaded onto wages at the correct rate
- [ ] Materials and aggregate charged to the job
- [ ] Equipment hours and fuel allocated to the job
- [ ] Disposal and dump fees charged to the job
- [ ] Subcontracted work charged to the job
- [ ] Floor price set from job cost plus overhead recovery
- [ ] Yard counted on the last day of the fiscal year
- [ ] Truck stock counted and valued at cost
- [ ] Dead plant stock and split bags written down before valuing
- [ ] Count sheets tied to supplier invoices and retained

Crews and subcontractors

- [ ] Source deductions remitted by the 15th of the following month
- [ ] Each worker tested against control, tools, risk and integration
- [ ] Crews on the company schedule run through payroll
- [ ] T5018 reporting period chosen and applied consistently
- [ ] T5018 filed six months after the period ends, not in February
- [ ] Subcontractor invoices split materials from installation labour
- [ ] Records of employment issued promptly on seasonal layoff
- [ ] Protective equipment supplied as a business cost
- [ ] Certification required for the work deducted
- [ ] 50% limitation applied to site meals

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Equipment and vehicles

- [ ] Skid steers recorded in Class 38, not Class 16
- [ ] Mowers and shop equipment in Class 8 at 20%
- [ ] Trucks and trailers in Class 10 at 30%
- [ ] Class 10.1 ceiling of $39,000 applied to 2026 acquisitions
- [ ] Crew trucks tested against the passenger vehicle exclusions
- [ ] Reinstated accelerated investment incentive reviewed
- [ ] Available-for-use date confirmed before claiming
- [ ] Recapture modelled before disposing of a fleet
- [ ] Standby charge reported where trucks are available personally
- [ ] Vehicle logs kept splitting business from personal kilometres

GST/HST, structure and filing

- [ ] HST charged on residential and commercial work alike
- [ ] Registration in place once revenue passed $30,000
- [ ] Purchase invoices kept rather than credit card slips
- [ ] Input tax credits claimed within the four-year window
- [ ] Investment income checked against the $50,000 grind
- [ ] Salary and dividend mix revisited this year
- [ ] Year-end bonuses paid within the allowed period
- [ ] Shareholder loan balance reviewed quarterly
- [ ] T2 filed within six months of year end
- [ ] Balance paid within three months for an eligible CCPC
- [ ] Objection deadline diarised at 90 days on any assessment
- [ ] Six years of records retained including contracts and count sheets

Bring three things to your free consultation

1. A contract list showing what has been prepaid
2. A sample of subcontractor invoices
3. Your last filed corporate return

Educational information only, not tax or legal advice. Reflects CRA rules current to 2026.
Outcomes depend on your own facts. Please consult a licensed CPA before acting.