

Marine Repair Checklist

Ten checks before your year closes

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Work through these before the year end.
The jobs, the parts, the deposits.

- ☐ **1 Work in progress valued**
Open jobs are income, unbilled.
- ☐ **2 Parts counted and signed**
Lower of cost and realizable value.
- ☐ **3 Deposits held as liability**
Not revenue until work is done.
- ☐ **4 Classes confirmed**
Class before rate, every time.
- ☐ **5 Equipment available for use**
Before the year closes, for the claim.
- ☐ **6 2026 incentive checked**
Anything acquired after 2024.
- ☐ **7 CCA claim chosen**
A maximum, not a default.
- ☐ **8 Sales tax frequency confirmed**
Under \$1.5M is annual, not quarterly.
- ☐ **9 Remitter type confirmed**
It changes as payroll grows.
- ☐ **10 Worker status tested**
Facts decide, not the contract.

PRO TIP

Two understate, one overstates.
Check all three.

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