

Pilates Studio Checklist

Ten checks before you file

Gondaliya CPA Professional Corporation | Registered Ontario CPA Firm

Work through these before your year closes.
Exemption, deposit, invoice.

- ☐ **1 Package invoice checked**
Tax on the price, not the total.
- ☐ **2 Exemption confirmed**
In writing, before you rely on it.
- ☐ **3 Registration tested**
Both thresholds, not just four quarters.
- ☐ **4 Deposits tracked**
Taxed when applied or forfeited.
- ☐ **5 Deferred revenue reconciled**
Against unused packages, monthly.
- ☐ **6 Instructor status decided**
On the facts, not the agreement.
- ☐ **7 Correct slips issued**
T4 or T4A, by end of February.
- ☐ **8 Reformers in Class 8**
Build-out in Class 13, over the lease.
- ☐ **9 Quick Method modelled**
Capital credits survive it.
- ☐ **10 Corporate payment diarised**
Earlier than the filing date.

PRO TIP

Ten sessions at \$80 is \$904.00.
Never \$1,175.20.

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