Pizzeria Tax Planning Checklist

Gondaliya CPA Professional Corporation | Year end 2026 | Incorporated pizzerias

Sales, platforms and GST/HST

- [ ] Delivery platform payouts reconciled to gross order value
- [ ] Platform commissions booked as expense, not netted off sales
- [ ] Chargebacks and refunds tracked separately
- [ ] Prepared food charged HST at the provincial rate
- [ ] Basic groceries sold as such identified as zero-rated
- [ ] Delivery charges tied to taxable supplies taxed correctly
- [ ] Quick method election reviewed and the correct rate confirmed
- [ ] Input tax credit invoices showing supplier registration numbers retained

Tips, payroll and workers

- [ ] Controlled tips run through payroll with CPP, EI and tax withheld
- [ ] Direct tips recorded separately from controlled tips
- [ ] Tip logs kept daily and reconciled to payroll
- [ ] Staff meals and free pizza logged as a benefit where required
- [ ] Each worker tested against control, tools, permanence and substitution
- [ ] T4 slips issued to employees, T4A where a contractor applies
- [ ] T4 slips filed by the last day of February
- [ ] Source deductions remitted on time for your remitter type
- [ ] Family member wages supported by job descriptions and timesheets

Food cost and inventory

- [ ] Inventory counted at fiscal year end
- [ ] Waste, spoilage and giveaways logged with quantity and reason
- [ ] Promotional pizzas recorded separately from sales stock
- [ ] Kitchen labour tracked but kept out of cost of goods sold
- [ ] Daily point-of-sale records matched to supplier invoices
- [ ] Food cost percentage reviewed against your target range

Equipment, premises and assets

- [ ] Ovens, mixers and shop equipment recorded in Class 8 at 20%
- [ ] Leasehold improvements recorded in Class 13
- [ ] Available-for-use date confirmed before claiming
- [ ] Half-year rule and the reinstated investment incentive applied correctly
- [ ] Lease against buy compared on cash position and control

- [ ] Recapture modelled before disposing of equipment

Structure, owner pay and filing

- [ ] Planned against a $500,000 federal business limit, not $600,000
- [ ] Business limit allocated across associated corporations
- [ ] Adjusted investment income measured against the $50,000 grind
- [ ] Holding company rent supported by a formal lease at market rate
- [ ] Salary and dividend mix reviewed against RRSP room and CPP cost
- [ ] Shareholder loans repaid within the period the Act allows
- [ ] Franchise royalties recorded as deductible expenses
- [ ] Instalments recalculated against expected taxable income
- [ ] T2 filed within six months of the fiscal year end
- [ ] Six years of records retained, electronic POS data included

Bring three things to your free consultation

1. Three months of delivery platform statements
2. Your last filed GST/HST return
3. Your most recent payroll register

Educational information only, not tax or legal advice. Reflects CRA rules current to 2026.
Outcomes depend on your own facts. Please consult a licensed CPA before acting.