



Powersports Dealer Checklist

Ten checks on every deal

Gondaliya CPA Professional Corporation | Licensed Ontario CPA Firm

Work through these on every transaction.
Trade-in, credit, demo.

☐ **1 Customer status recorded**
Reduction is non-registrants only.

☐ **2 Trade-in shown separately**
Full price and credit, both lines.

☐ **3 Bill of sale kept**
On every private purchase.

☐ **4 Notional credit calculated**
Tax fraction of what you paid.

☐ **5 Not 71% or 75%**
Those figures are simply wrong.

☐ **6 Deposits tracked**
Taxed when applied or forfeited.

☐ **7 Demo logs kept**
Date, rider, distance, purpose.

☐ **8 Benefit type identified**
Employee or shareholder differs.

☐ **9 Delivery province fixed**
Before the invoice is raised.

☐ **10 Classes confirmed**
Class before rate, every time.

PRO TIP

The credit follows the purchase.
Not the resale.

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