RV Dealer Planning Checklist

Ten checks for your dealership

Gondaliya CPA Professional Corporation | Licensed Ontario CPA Firm

Work through these across the year, not in April.
Which side of the boundary is it on?

- [ ] **1 Units held as inventory**
  No capital cost allowance, ever.
- [ ] **2 Unit cost built properly**
  Freight, prep and reconditioning included.
- [ ] **3 Ageing stock reviewed**
  Relief comes through valuation.
- [ ] **4 No LIFO**
  Use specific identification per unit.
- [ ] **5 Floor plan interest allocated**
  By unit, to show real carrying cost.
- [ ] **6 Demonstrator policy written**
  Logged, and the benefit calculated.
- [ ] **7 Trade-in rule applied**
  Tax on the net for non-registrants.
- [ ] **8 Other provinces taxed**
  Domestic supply, not an export.
- [ ] **9 Back end classified**
  Agent or principal, from the agreement.
- [ ] **10 In-house warranty deferred**
  Across the coverage term, not on delivery.

PRO TIP

A unit on the lot is inventory.
Nothing on the lot is depreciating.

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