

Small Engine Deduction Checklist

Ten checks for your repair shop

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Work through these before each year end.
Tools, vehicle, pools.

- ☐ **1 Capital account set up**
So equipment never hits supplies.
- ☐ **2 Every asset registered**
Date, cost, available for use.
- ☐ **3 \$500 line applied**
Class 12 or Class 8, decided.
- ☐ **4 Half-year rule expected**
Even on tools under \$500.
- ☐ **5 2026 incentive checked**
Anything acquired after 2024.
- ☐ **6 Vehicle class confirmed**
Before you buy, not after.
- ☐ **7 Leasehold work in Class 13**
Not Class 1 with buildings.
- ☐ **8 Inventory counted and signed**
Write-downs need specifics.
- ☐ **9 CCA claim chosen**
A maximum, not a default.
- ☐ **10 Personal card reviewed**
Those costs are usually unclaimed.

PRO TIP

Decide at the counter.
Not at year end.

647-212-9559 · info@gondaliyacpa.ca · gondaliyacpa.ca/consultation

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