

Twelve things to settle before you file

For Canadians selling on Amazon US. Rules current to 19 October 2026.

- ☐ **Report gross revenue, not the Amazon payout**
What the customer paid. Fees come off separately as deductions.
- ☐ **Pull a settlement report and reconcile it**
Monthly, against your books, with each fee type classified.
- ☐ **Pick one currency conversion method**
Transaction rate, monthly average or annual average. Then keep to it.
- ☐ **Download your inventory placement reports**
Amazon keeps them for a rolling window. Get them before it closes.
- ☐ **Register in every state that has held stock**
Physical presence creates nexus there, whoever collects the tax.
- ☐ **File those state returns even at nil**
The penalty is for the missing return, not for unpaid tax.
- ☐ **Track sales made off the marketplace**
Your own site and wholesale orders are yours to collect and remit.
- ☐ **Test the \$30,000 GST/HST threshold properly**
Worldwide taxable supplies over four quarters. Zero-rated exports count.
- ☐ **Keep export evidence that matches sale dates**
Customs entries proving goods left Canada support the zero-rating.
- ☐ **Claim the input tax credits zero-rating preserves**
On professional fees, duties and domestic fulfillment before shipping.
- ☐ **Treat a Form 1099-K as a payment report**
Not a US tax bill. Consider a protective 1120-F with Form 8833.
- ☐ **Keep every record for six years**
From the end of the last tax year it relates to, under s. 230(4).

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