Gondaliya CPA
Your Growth Partner

Capital Purchase Checklist

Gondaliya CPA Professional Corporation · Registered Ontario CPA Firm

Before you sign for equipment on or after 15 September 2026

The Productivity Mega Deduction is proposed, not enacted. Work these twelve points before the purchase order.

- [ ] **Confirm the acquisition date**
  On or after 15 September 2026, whatever the invoice or payment date says
- [ ] **Match the asset to a CCA class**
  Classification under Part XI of the Income Tax Regulations, not the word equipment
- [ ] **Check the exclusion list**
  Class 1, Class 3 additions, Class 14 and 14.1, Class 47, Class 51, Schedules V and VI
- [ ] **Flag buildings separately**
  M&P buildings are excluded here but keep the Budget 2025 temporary expensing
- [ ] **Fix the available-for-use date**
  Delivery, installation and commissioning decide the year of the claim
- [ ] **Test used property**
  Prior ownership by you or a related person, or a rollover acquisition
- [ ] **Check the unused exception**
  Never put into use, and no CCA or terminal loss claimed by anyone
- [ ] **Identify the claimant**
  Corporation, or an individual, trust or partnership facing the loss cap
- [ ] **Review development expenses**
  CDEs on or after 15 September 2026; successor expenses excluded
- [ ] **Model the downside**
  Run the ordinary CCA schedule alongside, because the measure is draft
- [ ] **Update the fixed-asset register**
  Acquisition, delivery, installation and ready-for-use dates recorded
- [ ] **Keep the supporting documents**
  Invoices, purchase agreements and ownership history for used assets

Gondaliya CPA performs compilation engagements under CSRS 4200, which provide no assurance; audit and review engagements are referred out. Educational information only, not advice.

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